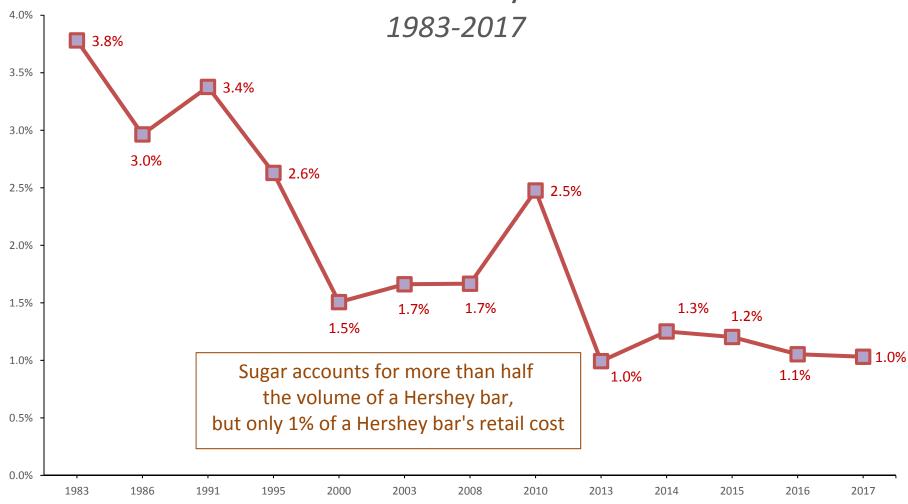
Wholesale Sugar Cost Drops from 4% of the Retail Cost of a Hershey Bar to Just 1%



Source: Sugar prices- USDA, wholesale refined sugar, Midwest market, calendar year average. 2017 = Jan-May average.

Hershey bars: Hershey bar index http://www.foodtimeline.org/foodfaq5.html (not available for all years) and survey of Safeway market prices; Arlington, VA. Based on 44-gram bar with 23/24 grams of sugar. 2010 increase due to temporary global sugar shortage.