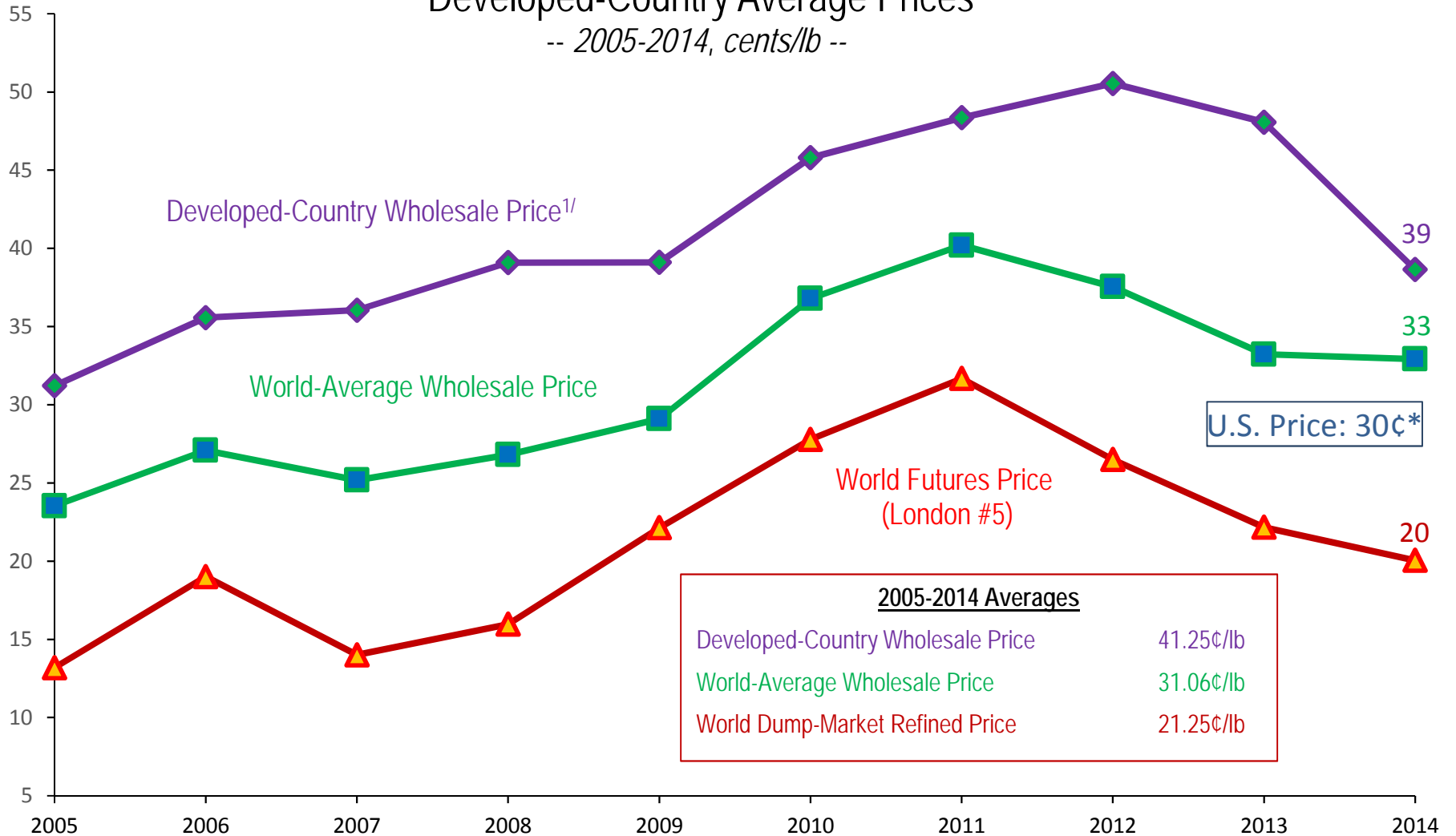


U.S. Wholesale Refined Sugar Price Well Below World and Developed-Country Average Prices

-- 2005-2014, cents/lb --



Source: International Sugar Organization (ISO), "Domestic Sugar Prices - a Survey", MECAS(15)06, May 2015. A survey of 78 countries, representing 79% of world sugar consumption. U.S. 2005-14 average: 37 cents; U.S. June 2017 price: 30.7 cents per pound.

1/ EU-28 and other OECD countries in ISO survey.

* 2016 average US wholesale refined price.