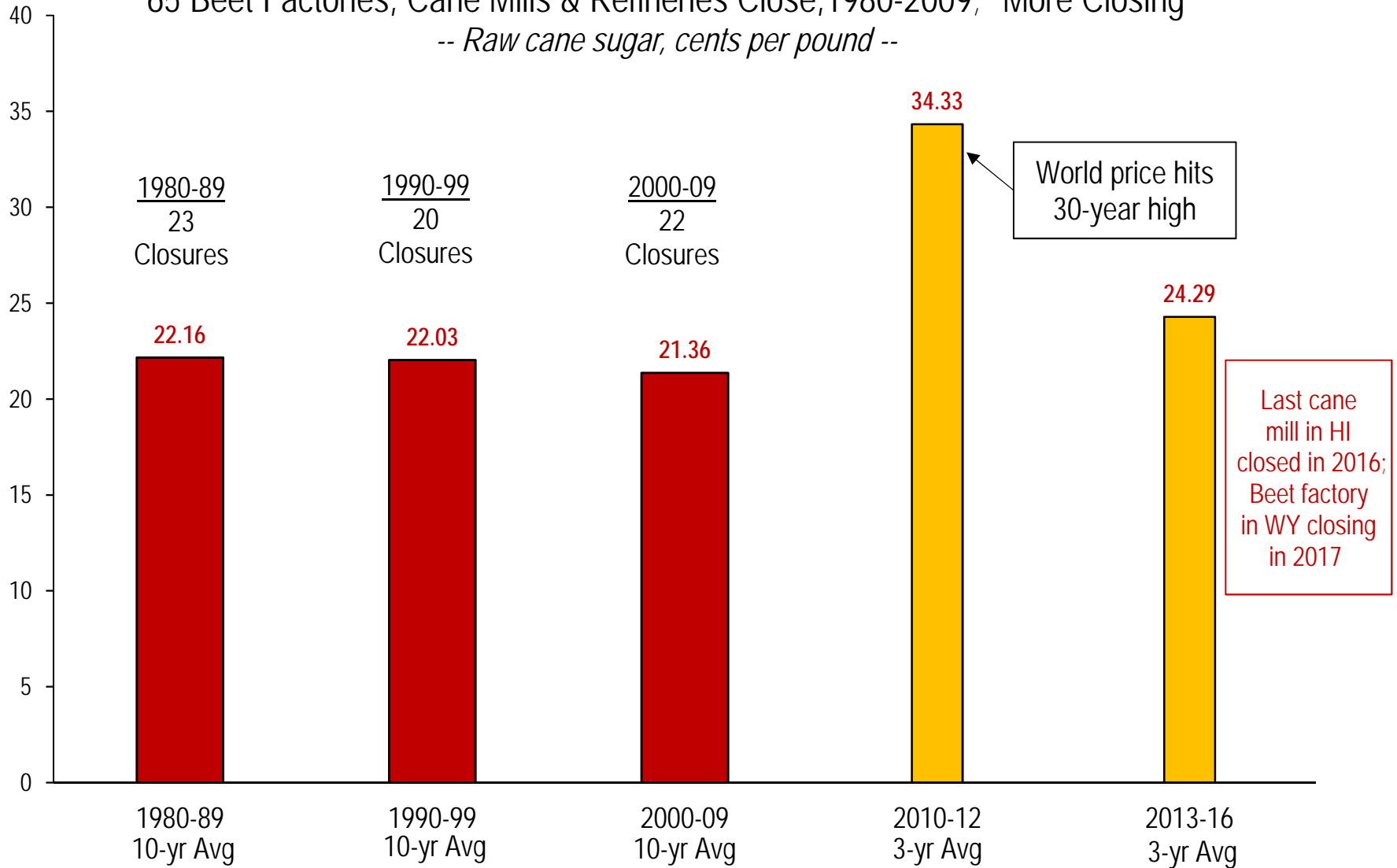


Low Producer Prices Force Closures

65 Beet Factories, Cane Mills & Refineries Close, 1980-2009;* More Closing

-- Raw cane sugar, cents per pound --



Source: USDA, raw cane sugar, #16 ICE contract, delivered NY; annual average calendar-year prices, 1980-2016.

* During 1997-2005, sugarbeet growers cooperatively purchased 19 beet factories that otherwise would have closed.