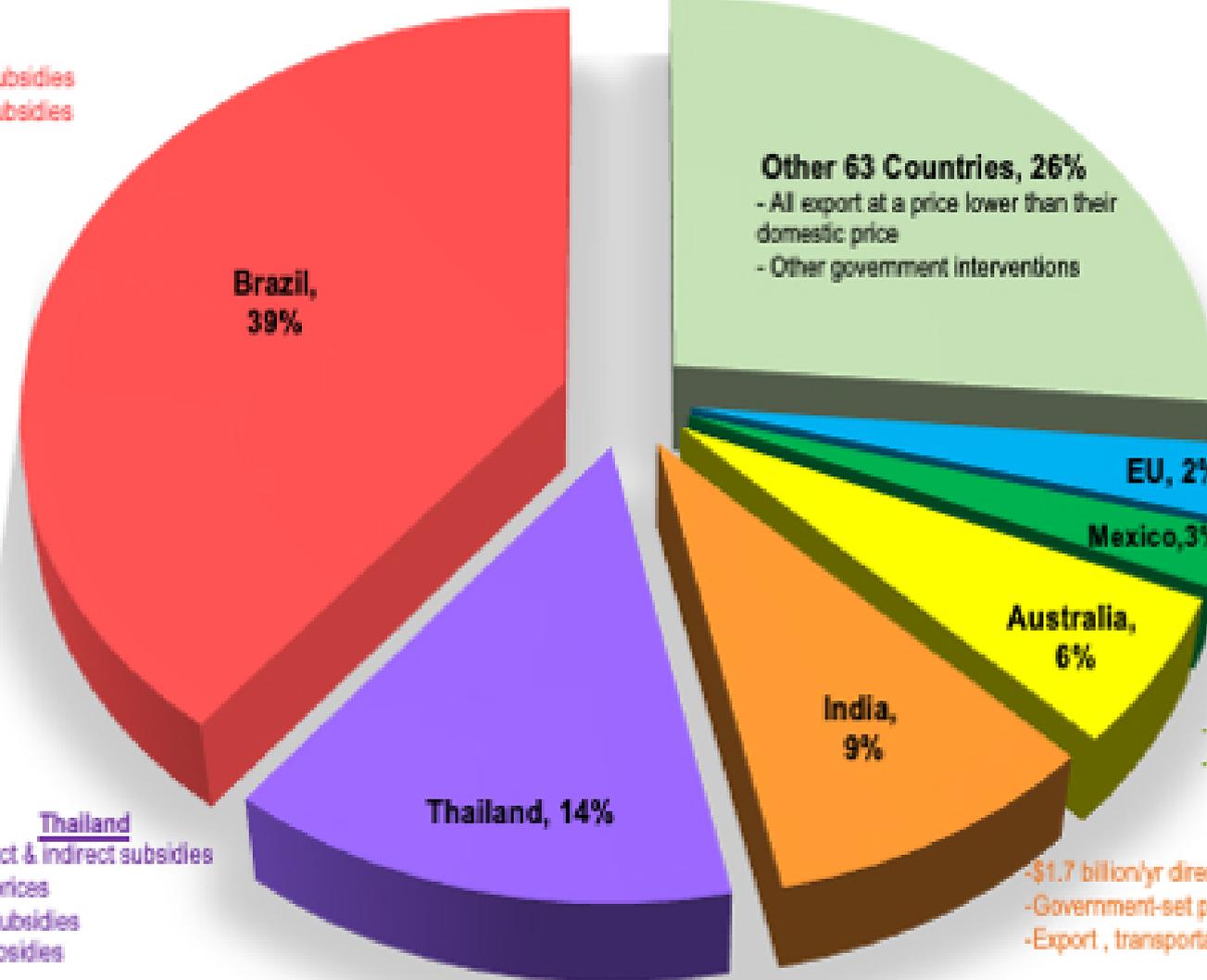


# World's Largest Sugar Exporters: All Subsidize

-- Shares of Global Exports, 2018/19-20/21 Average --

- Brazil**
- \$2.5-3.0 billion/yr direct & indirect subsidies
  - Sugar benefits from cane ethanol subsidies
  - Credit subsidies
  - Debt forgiveness
  - Currency devaluation



- European Union**
- Decades of high price supports, export subsidies
  - High import tariffs
  - Grower subsidies estimated at \$665 million/yr

- Mexico**
- Subsidized dumping on U.S. market (DOC finding)
  - Credit subsidies; debt forgiveness; income subsidies
  - Currency devaluation

- Australia**
- Direct grower payments
  - Credit subsidies

- India**
- \$1.7 billion/yr direct & indirect subsidies
  - Government-set prices
  - Export, transportation & input subsidies

- Thailand**
- \$1.3 billion/yr direct & indirect subsidies
  - Government-set prices
  - Credit and input subsidies
  - Indirect export subsidies

Sources: Export data – USDA/FAS, Nov 2020. 2020/21 forecast.

Prices – International Sugar Organization, Domestic Sugar Prices – a Survey, May 2019.

Subsidies – USDA/FAS attaché reports, press reports, country studies. May not add due to rounding.