



TRADE UNDER THE BIDEN ADMINISTRATION

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ANNUAL INDUSTRY MEETING

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The Biden Trade Agenda

- Administration continues to fill out leadership team
- Conducting top-to-bottom review of trade relationships/issues
- Foundational elements of trade policies:
“worker-centric”, labor rights, sustainability, climate



Trade Agreement Landscape

- China a top priority; Phase One agreement remains in effect through 2021; what happens in 2022 and beyond?
- Focus on resolving existing disputes, e.g., Airbus/Boeing, Section 232 steel/aluminum
- Trade Promotion Authority (TPA) has expired; comprehensive, FTA-type initiatives now effectively on hold
- New – or resumed – bilateral/regional trade initiatives (e.g., UK, Kenya, TPP/CPTPP) TBD



World Trade Organization

- Organization working to reestablish relevance and prepare for the 12th Ministerial to be held late 2021
- Viable/modernized WTO needed to enforce trading rules & commitments; major reforms needed in a number of key areas
- Panel decision pending in India subsidy case



ASA Trade Focus Going Forward

- Continue to engage with key entities and players to advance industry's priority interests
- Build upon strong network of government and industry contacts, both in DC & around the world
- Utilize all existing tools in the toolbox, e.g., USTR/USDA Sweetener & Sweetener Product Agricultural Technical Advisory Committee for Trade (ATAC)



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