

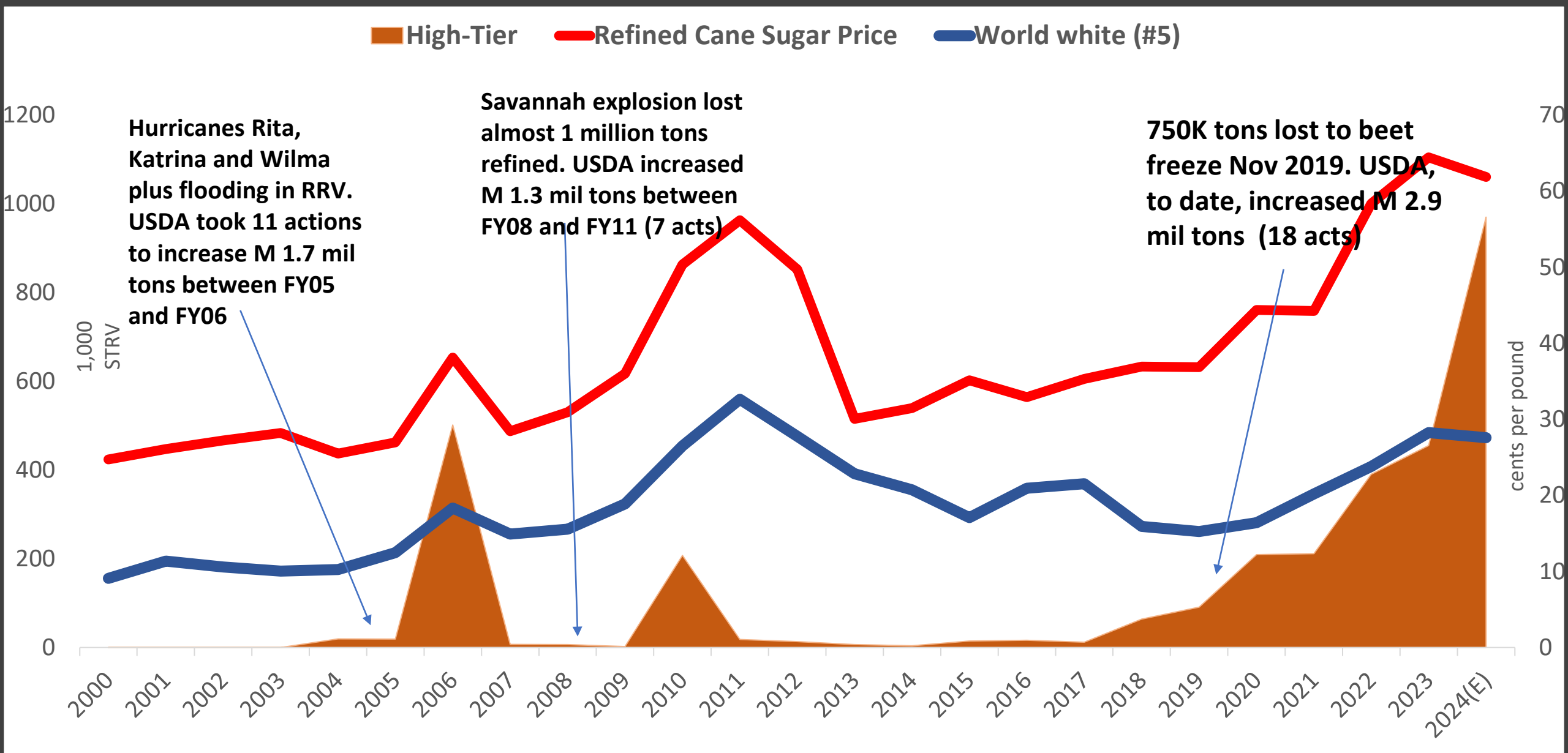
American Sugar Alliance's 39th International Sweetener Symposium
August 3-7, 2024

Barb Fecso USDA

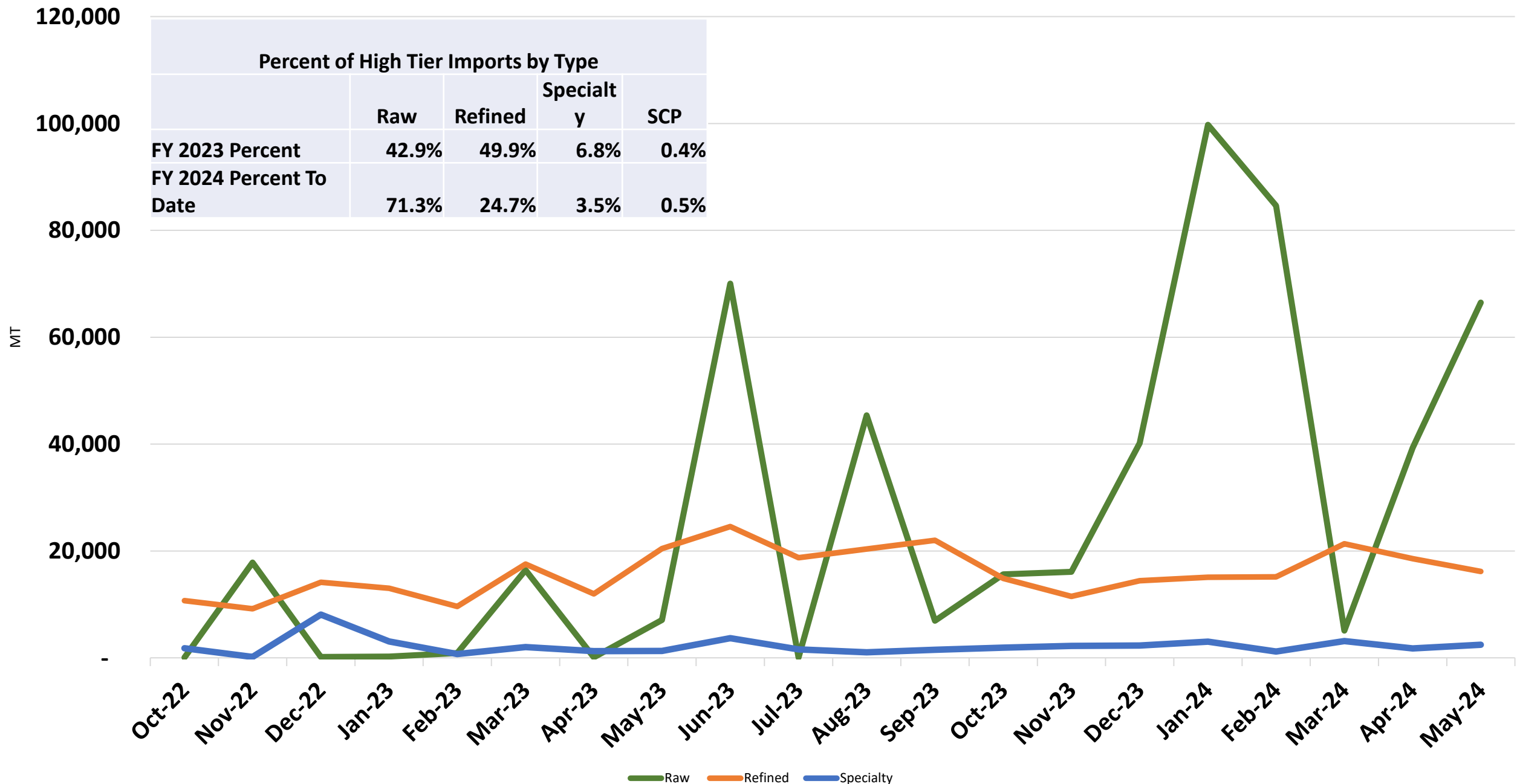
Tuesday, August 6, 2024

U.S. Sugar Policy: Achieving a Stronger Safety Net

Three major supply disruptions since 2000: Severe shortages ==> high prices ==> high-tier imports



High-Tier Imports by Type, October 2022-May 2024



MT

120,000

100,000

80,000

60,000

40,000

20,000

0

Oct-22 Nov-22 Dec-22 Jan-23 Feb-23 Mar-23 Apr-23 May-23 Jun-23 Jul-23 Aug-23 Sep-23 Oct-23 Nov-23 Dec-23 Jan-24 Feb-24 Mar-24 Apr-24 May-24

Raw Refined Specialty

What is the Purpose of the Sugar Program?

The following presents legislative history of the sugar program in the 1934 Act, which is where current sugar program lies. Congress' intention has remained unchanged.

SUGAR BEETS AND SUGARCANE AS BASIC
AGRICULTURAL COMMODITIES

APRIL 17, 1934.—Ordered to be printed

Mr. COSTIGAN, from the Committee on Finance, submitted the following

REPORT

[To accompany H.R. 8861]

The Committee on Finance, to whom was referred the bill (H.R. 8861) to include sugar beets and sugarcane as basic agricultural commodities under the Agricultural Adjustment Act, and for other purposes, having considered the same, report thereon with amendments, and as so amended recommend that the bill do pass.

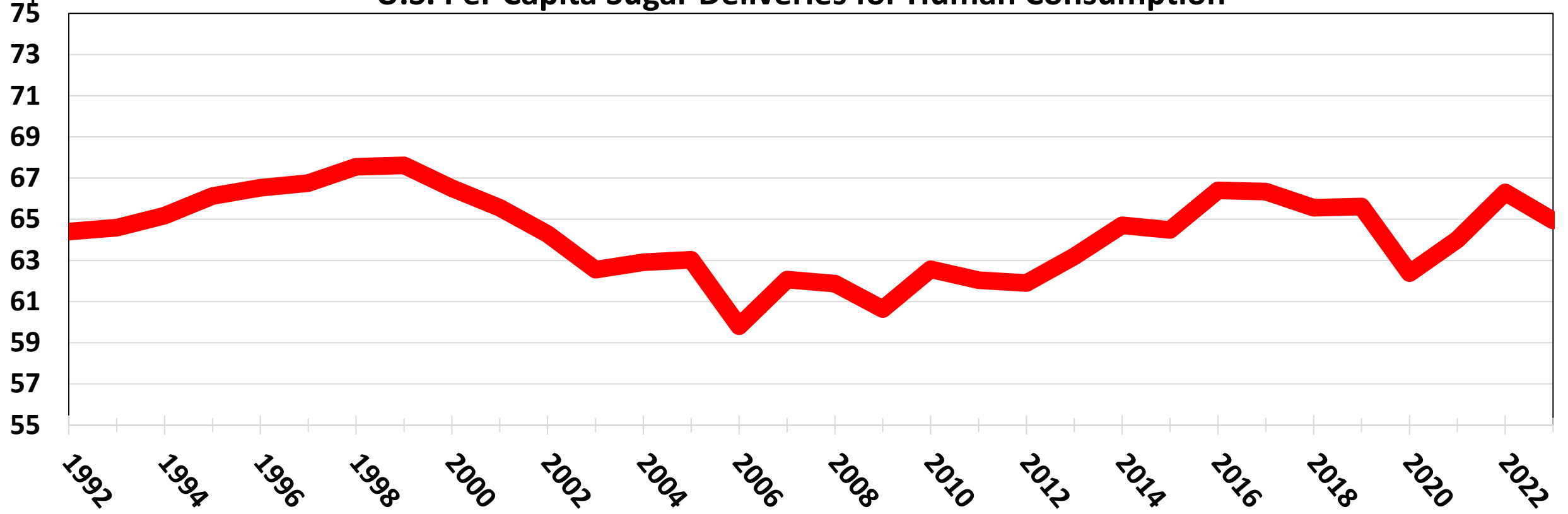
GENERAL STATEMENT

This bill has as its primary object the stabilization of the sugar industry to prevent a threatened collapse of prices which would bring distress to some 80,000 farmers engaged in sugar production in continental United States. Unless corrective measures are adopted, as proposed in this bill, the returns to beet and cane growers will probably continue to be insufficient to furnish them an adequate return for their efforts.

This bill follows substantially the President's message of February 8, 1934. The program contained therein recognizes a duty to stabilize the price and production of sugar for the benefit of the continental producers and the industry of the insular possessions and at the same time to maintain a fair price for sugar to the consumer.

U.S. Per Capita Sugar Deliveries for Human Consumption

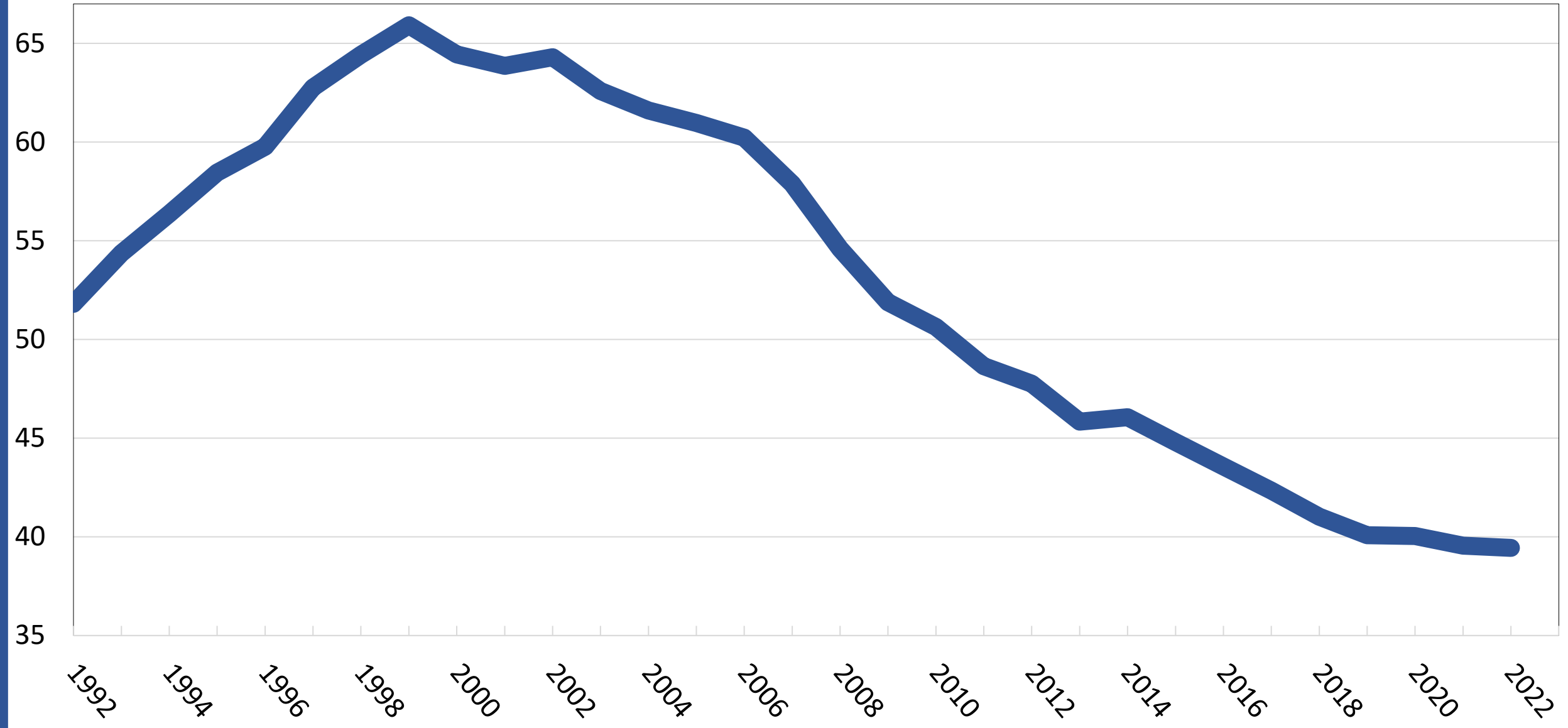
pounds



Sources: World Bank, Population, Total for United States [POPTOTUSA647NWDB], retrieved from FRED, Federal Reserve Bank of St. Louis; Economic Research Service Sugar and Sweeteners Yearbook Tables.

U.S. Per Capita High Fructose Corn Syrup Deliveries

pounds



Sources: World Bank, Population, Total for United States [POPTOTUSA647NWDB], retrieved from FRED, Federal Reserve Bank of St. Louis; Economic Research Service Sugar and Sweeteners Yearbook Tables.